

### Thank you for choosing Infanger Insurance!

- You've been sent your policy coverages, terms, conditions, limitations, and exclusions via email or mail.
- It is your responsibility to read your policy in its entirety so that you are aware of the specific coverage.
- As you review this guide, be sure to notify us of any changes.
- Questions? Refer to your policy or contact us!

#### Previously insured with another company?

Your new policy may NOT have the same coverage.

**If you a claim where the bodily injury/property damage/medical/ etc. goes above the amount of coverage you have selected, you may be responsible to pay the excess amount(s).**

If you have 2 claims in a 5-year period, you will likely be canceled by your insurance.

#### Does anyone in your home use the premise in the course of business?

Failure to list business operations may result in denial of a future claim.

#### Are you concerned about identity theft?

Please check with a reputable identity theft company to gain coverage.

#### Have questions about life insurance?

Give us a call for a 30-second quote!

Some of the home carriers we use are **not admitted** (for example: Lloyds of London).

**Gem State**, one of the home insurance providers we use, are not rated by AM Best, but are by

**Demotech**. See their webpage here:

[http://www.demotech.com/search\\_results\\_fsr.aspx?id=18457&t=2](http://www.demotech.com/search_results_fsr.aspx?id=18457&t=2)

In the event that a non-admitted insurance company fails financially, the state will NOT step in to make payments on claims. However, they will likely be rated highly by AM Best.

#### Visit Us Online:

[www.infangerinsurance.com](http://www.infangerinsurance.com)



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***Refer a friend, get FREE ice cream!***

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# Summary of Policy Coverages

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## Flood Insurance

Flood is typically 'outside' water coming into your home. Flood insurance is not automatically covered. You can either buy it separate, or endorse flood insurance on your policy for an additional premium.

## Earthquake Insurance

Earthquake is typically a quake that causes damage to your property. Earthquake insurance is not automatically covered. You can either buy it separate, or endorse earthquake insurance on your policy for an additional premium.

## Landslide Insurance

Landslide is typically a landslide that causes damage to your property. Landslide insurance is not automatically covered. You can either buy it separate, or endorse earthquake insurance on your policy for an additional premium.

## Actual Cash Value (ACV)

Computed by subtracting depreciation from replacement cost. (For example: A covered roof claim that would cost \$5,000 to repair may only pay out \$2,000 after accounting for depreciation, leaving you to make up the difference.) It is generally cheaper in premium due to lower payout potential on claims. *If you currently have ACV and would like to switch to RC, please let me know.*

## Replacement Cost Value (RC)

Computed by calculating the current replacement value of the item in today's value. (For example: A covered roof claim that would cost \$5,000 to repair would pay out \$5,000 if you met your deductible) It is generally more expensive in premium due to the higher pay-out potential on claims. *If you currently have RC and would like to lower to ACV, please let me know.*

## Basic, Broad & Special Forms

Your property will typically be written under one of these forms. Basic has the least coverage, special has the most coverage. Basic & Broad typically only cover *listed* items specifically stated on your policy. In Idaho, one concern with basic for is the lack of coverage for the weight of snow (among others). Special form covers everything *except* items excluded. Your home may be written on one form while your contents may be written on a different form.

## Vacancy

If you leave your home vacant, your policy will likely exclude many coverages offered when your home is occupied. *Please refer to your policy and call us if you are taking an extended leave of absence.*

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\*This list is for general guidance purposes only and does not modify or replace your policy. Coverages listed may be available on your policy. Certain exclusions may apply. Coverages vary by state. For details on your current coverage, please refer to your policy.

# Summary of Policy Coverages

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## Coinsurance

Generally speaking, all companies include a coinsurance clause. An example of coinsurance would be 80%. If you had an 80% coinsurance clause, and you had a total home-loss that was calculated to be \$150,000: You must have it insured within a 20% range to not have a penalty. Or, if it was uninsured by more than 20%, you will have a penalty and not receive the maximum payout listed on your policy.

## Liability

If an insured person is legally liable for an accident, liability coverage pays for injuries/death to other people involved in an accident on your premises. It does not pay for your currently residing resident's injuries (You'd typically need to file your own injury claims on your premises under your own health insurance). Limits range from \$100,000 per person up to \$1,000,000 or more with an umbrella. *Let me know if you would like to increase your liability coverage.*

## Medical Payments

'MedPay' is optional insurance coverage that pays for reasonable and necessary medical and funeral expenses for covered persons, typically non-resident relatives/guests. Medpay may be secondary to any applicable health insurance. These expenses must be incurred as a result of an accident on your premises. Limits range from \$1,000 to \$10,000, depending upon the rate class of the policy.

## Sewer & Drain Backup

Backup that may come through the sewer or drain in your home (whether on or off city utilities) has to be endorsed on your policy to be covered. It is not automatically included.

## Endorsement(s) for Jewelry, Firearms, Artwork & Personal Electronics

Your policy may limit the maximum payout on these categories OR OTHER CATEGORIES to \$1000 or less. *If you are concerned about having a higher amount, please request an endorsement to increase the limits listed.*

## Wear & Tear - Mechanical Maintenance

Generally, maintenance issues are NOT covered by insurance.

## Umbrella Liability

Coverage is available for limits of liability in excess of \$500,000

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